

## Treasurer's Report 2010 (Sally McHale)

Overall funds have increased by £549 this year leaving the club with a healthy balance of £7,305.90.

Subscription income has fallen due to lower membership numbers, and income includes a refund from GSM relating to the previous year's training.

In an effort to reduce the amount spent each year on replacement keys the combination lock (£43) was purchased, and to help promote the club a banner was commissioned (£100). In the light of estimated repairs and maintenance every effort was made to keep expenditure to a minimum and given the amount it cost to subsidise last year's ceilidh (£292) it was decided to postpone any such event this year. Thanks to everyone who contributed their labour to keep maintenance costs in check.

We should also give credit to the Community Fund for awarding the Club £320 to cover the cost of the new noticeboard.

However, significant expenditure is to be incurred over the next year (£1820 + VAT) to **refurbish** the courts, (including new posts) and consideration needs to be given to meeting the costs of **resurfacing** within the next 2-3 years – costing approximately £20,000.

The Committee therefore proposes to increase subscriptions for the 2010/11 season. No increase has been made for over 13 years. Using the annual inflation rates £32 in 1996 equates to £44 in today's money. Using the same basis as used previously to differentiate between the categories the new rates have been rounded up and are:

Family membership to increase to £45

Adult membership to increase to £25

Child membership to increase to £10 (under 16 on 1<sup>st</sup> April)

Intermediate membership (16-18) £17

Following the Committee's decision to join the LTA we can also offer the benefit of British Tennis membership to all members of the Club, the opportunity to join tennis leagues, and participation in the Wimbledon ballot.

Talks are in progress with the PFA about how to meet the costs of resurfacing the courts. Any members with experience or willing to assist in making grant applications please see a member of the Committee.